

Press Release
No Embargo – For Immediate Release
10th February 2023

For more information contact Brice Barrington info@edtesla.com

Telephone: 425-500-8314 or 949-872-4565

Billionaire Elon Musk gifted 49% Ownership Stake in Electric Vehicle Charging Tech Startup ED

A California based startup has taken the radical step of gifting nearly half the company to Tesla founder Elon Musk. ED is going to boost the EV market by providing a remote, on demand charging service for electric vehicles across America. Positioned to charge Tesla and other EVs on the move, ED will bring the charging points direct to customers wherever they are.

ED, which stands for 'Energy Delivered' will revolutionize the EV scene by providing a mobile charging service that can be accessed anytime, anywhere. All users need to do is download the app, choose a subscription they want or elect for emergency roadside service and they're ready to go.

ED is the brainchild of entrepreneur and start-up expert Brice Barrington. The startup is inspired by stories of thousands drivers frantically searching for a charging point. ED will take the guesswork out by giving EV drivers the ability to summon a mobile charging service at the tap of a phone.

Tech investors are being given the opportunity to take part in the Series A first round of funding by backing the national rollout of ED throughout the United States. Using pioneer Tesla Powerwall™ battery storage technology and a planned fleet of over 2,000 specially adapted vans, ED will be able to charge 50,000 vehicles per day.

This capacity can be supercharged by an additional fleet of ED Independent Operators - drivers of ordinary vehicles carrying mobile ED charging equipment.

Founder and CEO Brice Barrington says:

"By founding ED, I've finally solved the biggest headache for Electric Vehicle drivers. While EVs are increasing in number, the infrastructure needed to service them is woefully lacking.

ED is to electric cars what petroleum is to gas powered vehicles. Now millions of EV owners across America can drive their Tesla's and other EV vehicles with no fear of running out of power.

I'm looking for investors to join my team in this incredible adventure. In this round of funding, we'll raise enough capital to roll out our service nationwide as well as recruit an army of ED Independent Operators."

The ED funding launch is due to be made on February 20, 2024.

For more information, contact Brice Barrington bricebarrington@edtesla.com

Additional Notes:

- ED founders are giving Elon Musk a 49% stake in the business, knowing it will be a big success.
- Over 99% of popular spots like barbers, restaurants, gyms and grocery stores have no charging facility for EVs.
- ED offers a mobile charging service in return for a monthly subscription.
- Soon an ED charging van can be summoned using the ED mobile app (Apple, Android)
- ED vans are equipped with Tesla Powerwall™ technology - powerful battery storage which facilitates 'on the go' charging.
- Subscribers pay between \$19.99 (one charge a week) and \$99.99 (unlimited charges) a month.

Brice Barrington, ED CEO, has over 36 years experience in sales, marketing and franchising. He has built multiple startups and companies with over \$39 million annual sales from Quick Mart convenience stores.